

PRESS RELEASE

## **AsiaInspection Q3 Market Barometer Shows Quality Control Services Outpaced Manufacturing in Growth During Quarter**

Company Registers 100% Growth in Key Asian Emerging Markets

Shenzhen, China, October 5, 2010 – AsiaInspection, a leading provider of quality control services for manufacturing in Asia, today announces the AsiaInspection Q3 Barometer, a synopsis of the Asia-based manufacturing and quality control services industry. AsiaInspection bookings grew 45% year-to-date through the end of Q3 2010.

### **Asia Manufacturing Grows as Global Economy Accelerates**

Though market data in early Q3 appeared to signal a slowdown, Asia-based manufacturing ended the quarter with better than expected results, as shown in recent market reports published in the media. While China-based manufacturing hit a recent low in August, September figures show better than expected levels. Industry data for India was also highly positive, showing recent manufacturing output has grown at its fastest rate in three years.

Focusing on China, steps taken to cool the economy such as new controls in real estate speculation, combined with ongoing economic malaise in key global markets, along with rising material and labor costs, appear to have had little impact on growth in manufacturing in China, and on the Chinese economy as a whole.

### **AsiaInspection's 45% Growth Reflects Quality Control Trend in Manufacturing Industry**

Year-to-date through the end of Q3 2010, AsiaInspection saw an increase of 45% in the growth of quality control services booked. This figure reflects the growing demand for quality control services (inspections of manufacturing orders, factory audits, laboratory testing).

Inversely, while manufacturing costs rise in key markets in Asia, quality control services are becoming more cost-competitive. AsiaInspection's 45% growth in bookings reflect an important trend: Overseas businesses are increasingly using economical fixed-cost quality control services that enable buyers to easily schedule and manage quality control needs online, quickly have an inspector onsite at the manufacturing premise and representing their needs, and then receive a highly-detailed service report with which they can make qualified decisions regarding their order.

### **AsiaInspection Grows 100% in Key Asian Emerging Markets**

While China continues to be "The World's manufacturing floor" and offer outstanding infrastructure for manufacturing, many buyers seek to lower costs and are looking to other growing markets, such as Vietnam, where labor costs continue to be a fraction of that in China, and where new infrastructure and industry expertise is being developed in key segments such as textiles. While these markets will not supersede China in manufacturing output any time soon, they are growing substantially and are increasingly in the radar of buyers currently working with

China-based manufacturers. AsiaInspection registered 100% growth in Asia markets outside China over the past eight quarters and forecasts future growth in this range.

“Quality control services are integral to manufacturing in Asia and this market segment has seen stellar growth not only in Q3 this year, but throughout the recent economic turmoil,” said Sebastien Breteau, CEO, AsiaInspection. “Our continued high growth rate shows that our customers are exceedingly satisfied with our service model, and we plan to make our services even more accessible in key emerging manufacturing hot-spots around Asia”.

**About AsiaInspection**

AsiaInspection is a leader in quality control services for the manufacturing industry in Asia. Founded in 1997, the company provides web-based account management, fast scheduling and highly competitive prices for companies seeking inspection, audit and testing services for manufacturing done in China and elsewhere in Asia. “Your Eyes in the Factory”, AsiaInspection has over 350 certified inspectors and customers from over 100 countries worldwide. Learn more about AsiaInspection at [www.asiainspection.com](http://www.asiainspection.com)

**Press contact**

Michael Mesarch  
Marketing Manager  
Tel: (+86) 135 2845 5770  
Email: [press@asiainspection.com](mailto:press@asiainspection.com)